

**United States Bankruptcy Court  
For the Eastern District of Texas  
Tyler Division**

IN RE:	) Case No. 02-46325
MWT Inc.	)
	)
	)
Debtor(s)	) Chapter 7

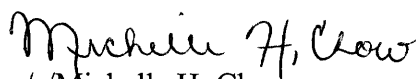
Trustee's Final Report, Application for Compensation,  
and Report of Proposed Distribution

Michelle H. Chow, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: January 18, 2005

  
/s/Michelle H. Chow  
Michelle H. Chow, Trustee

**FORM 2**  
**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 1

Case No: 02-46325 BTR  
Case Name: MWT INC

Trustee Name: Michelle H. Chow  
Bank Name: BANK OF AMERICA, N.A.  
Account Number: \*\*\*\*\*0446 TIP ACCOUNT

Taxpayer ID No: \*\*\*\*\*9796  
For Period Ending: 01/18/05

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
12/16/02	1	MWT INC PO BOX B DENTON, TX 76202	Cash Drawer located at premises	248.48		248.48
12/16/02	1	MWT INC PO BOX B DENTON, TX 76202	Additional cash drawer monies	56.17		304.65
12/18/02	2	MWT INC PO BOX B DENTON, TX 76202	Univar check #66266631	396.00		700.65
12/18/02	2	MWT INC PO BOX B DENTON, TX 76202	Univar check#66267090	568.00		1,268.65
12/18/02	2	MWT INC PO BOX B DENTON, TX 76202	Univar check#66267737	1,296.00		2,564.65
* 12/18/02	INT	MWT INC PO BOX B DENTON, TX 76202	Helena chemical Co. check#441396	3,886.00		6,450.65
* 12/26/02	INT	MWT INC PO BOX B DENTON, TX 76202	Helena chemical Co. check#441396 CHECK RETURNED NSF	-3,886.00		2,564.65
12/31/02	INT	BANK OF AMERICA, N.A.	Interest Rate 0.850	0.59		2,565.24
01/31/03	4	MWT INC PO BOX B DENTON, TX 76202	Rosen Systems, Inc. chk# 1781	64,108.83		66,674.07
01/31/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.850	1.85		66,675.92
02/20/03	3	MWT INC PO BOX B DENTON, TX 76202	Farmland Insurance Chk# 00801240	923.39		67,599.31
02/28/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.850	37.61		67,636.92

Page Subtotals 67,636.92 0.00

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**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 2

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Account Number: \*\*\*\*\*0446 TIP ACCOUNT

Taxpayer ID No: \*\*\*\*\*9796  
For Period Ending: 01/18/05

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
03/04/03	2	MWT INC PO BOX B DENTON, TX 76202	MONTE WILLIAMS CHK #5115	840.00		68,476.92
03/31/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	43.34		68,520.26
04/04/03	000101	ROSEN SYSTEMS 17744 Preston Road Suite 100 Dallas, TX 75252-5736	Auctioneer costs and BP Per 03/18/03 court order, \$9,801.69 costs and \$5,828.08 buyers premium are payable to Rosen.		15,629.77	52,890.49
04/30/03	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	37.86		52,928.35
05/30/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	35.96		52,964.31
06/30/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	34.83		52,999.14
07/24/03	6	MWT INC PO BOX B DENTON, TX 76202	Texas Bank/Sierra Title CK#4-6465 Total Sale Proceeds (on Form 1): \$5,000.00 Less: Realtor Commission: \$250.00 Net Paid to Estate (Form 2): \$4,750.00	4,750.00		57,749.14
		GROSS SALE PROCEEDS	Memo Amount: 5,000.00			
		SIERRA PROPERTIES	Memo Amount: ( 250.00 )			
07/24/03	7	MWT INC PO BOX B DENTON, TX 76202	REALTOR FEES Texas Bank/Sierra Title Ck# 4-6437	62,954.25		120,703.39
		PAYOFF OF MORTGAGE ON PROPERTY	Memo Amount: ( 244,958.59 )			
		TAXES	PAYOFF OF MORTGAGE ON PROPERTY Memo Amount: ( 2,930.06 )			
		SIERRA PROPERTIES	TAXES Memo Amount: ( 16,500.00 )			
		CLOSING COSTS ON REAL ESTATE	REALTOR FEES Memo Amount: ( 2,657.10 )			
		PROCEEDS, GROSS SALES	CLOSING COSTS Memo Amount: 330,000.00			

Page Subtotals

68,696.24

15,629.77

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 3

Case No: 02-46325 BTR  
Case Name: MWT INC

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Bank Name: BANK OF AMERICA, N.A.  
Account Number: \*\*\*\*\*0446 TIP ACCOUNT

Taxpayer ID No: \*\*\*\*\*9796  
For Period Ending: 01/18/05

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
07/31/03	INT	BANK OF AMERICA, N.A.	GROSS PROCEEDS Interest Rate 0.800	41.95		120,745.34
08/29/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	82.04		120,827.38
09/19/03	000102	Harpool Oak Properties c/o WS Harpool, AE Harpool, and RT Harpool Jr. 2222 Houston Place Denton, TX 76201	Order dated 09/16/03 Additional pymt to secured creditor		3,265.46	117,561.92
09/30/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	71.51		117,633.43
10/31/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	50.27		117,683.70
11/28/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	48.36		117,732.06
12/31/03	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	38.39		117,770.45
01/22/04	2	Univar 6100 Carillon Point Kirkland, WA 98033	Check #55772812	2,000.00		119,770.45
01/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	39.06		119,809.51
02/13/04			Corrects 01/02/04 INT ADJ CREDIT This adjustment manually corrects banking error. Bank credited this account \$8.71 on 01/02/04 as "INT ADJ CREDIT".	8.71		119,818.22
02/27/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	37.98		119,856.20
03/31/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	40.62		119,896.82
04/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	39.31		119,936.13
05/28/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	40.63		119,976.76
06/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	39.34		120,016.10
07/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	40.66		120,056.76
08/31/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	40.68		120,097.44
09/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	39.38		120,136.82
10/29/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	40.70		120,177.52
11/16/04	000103	LAIN FAULKNER & CO PC	Fees and Expenses		3,085.02	117,092.50

Page Subtotals

2,739.59

6,350.48

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 4

Case No: 02-46325 BTR  
Case Name: MWT INC

Trustee Name: Michelle H. Chow  
Bank Name: BANK OF AMERICA, N.A.  
Account Number: \*\*\*\*\*0446 TIP ACCOUNT

Taxpayer ID No: \*\*\*\*\*9796  
For Period Ending: 01/18/05

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
11/24/04	000104	C/O D. KEITH ENGER 400 N. SAINT PAUL SUITE 600 DALLAS, TX 75201 MARK I AGEE, PC 5207 MCKINNEY AVENUE SUITE 16 DALLAS, TX 75205	Fees 3027.50 Expenses 57.52 Order dated 11/15/04 Attorney Fees and Expenses Per court order dated 11/23/04 Fees 20,622.50 Expenses 1,284.77		21,907.27	95,185.23
11/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	38.97		95,224.20
12/31/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	39.68		95,263.88
01/18/05	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	18.70		95,282.58
01/18/05		Transfer to Acct #*****1018	Final Posting Transfer		95,282.58	0.00

Memo Allocation Receipts: 335,000.00  
Memo Allocation Disbursements: 267,295.75  

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Memo Allocation Net: 67,704.25

COLUMN TOTALS	139,170.10	139,170.10	0.00
Less: Bank Transfers	0.00	95,282.58	
Subtotal	139,170.10	43,887.52	
Less: Payments to Debtors		0.00	
Net	139,170.10	43,887.52	

Page Subtotals 97.35 117,189.85

**FORM 2**

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Page: 5

Case No: 02-46325 BTR  
Case Name: MWT INC

Trustee Name: Michelle H. Chow  
Bank Name: BANK OF AMERICA, N.A.  
Account Number: \*\*\*\*\*1018 BofA - Checking Account

Taxpayer ID No: \*\*\*\*\*9796  
For Period Ending: 01/18/05

Blanket Bond (per case limit): \$ 300,000.00  
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
01/18/05		Transfer from Acct #*****0446	Transfer In From MMA Account	95,282.58		95,282.58

Memo Allocation Receipts:	0.00	COLUMN TOTALS	95,282.58	0.00	95,282.58
Memo Allocation Disbursements:	0.00	Less: Bank Transfers	95,282.58	0.00	
Memo Allocation Net:	0.00	Subtotal	0.00	0.00	
		Less: Payments to Debtors		0.00	
		Net	0.00	0.00	
Total Allocation Receipts:	335,000.00	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Total Allocation Disbursements:	267,295.75	TIP ACCOUNT - *****0446	139,170.10	43,887.52	0.00
Total Memo Allocation Net:	67,704.25	BofA - Checking Account - *****1018	0.00	0.00	95,282.58
			139,170.10	43,887.52	95,282.58

I certify that the above banking transactions are true and correct.

Trustee's Signature: Michelle H. Chow Date: 01/18/05

Page Subtotals 95,282.58 0.00

## SCHEDULE B

### APPLICATION FOR COMPENSATION

#### COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

Receipts	<u>\$406,465.85</u>	25% of first 5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$401,465.85</u>	10% of next 45,000	<u>\$4,500.00</u>
Less	-45,000.00	(\$4500.00 Maximum)	
Balance	<u>\$356,465.85</u>	5% of next 950,000	<u>\$17,823.29</u>
Less	-950,000.00	(\$47,500.00 Maximum)	
Balance	<u>\$0.00</u>	3% of balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$23,573.29</u>
Less Previously Paid Commissions			\$0.00
TOTAL COMMISSIONS NOW REQUESTED			\$23,573.29

#### UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	\$56.20
Postage	\$7.70
Secretarial Expense	\$312.50
Supplies & Stationery	\$10.75
TOTAL UNREIMBURSED EXPENSES	\$387.15

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#### Records:

Trustee did not take possession of business or personal records of the debtor.

xxx

Notice of intent to abandon books and records of debtor filed on

\_\_\_\_\_

# Compensation and Expenses Worksheet

Case Number: 02-46325 BTR

Debtor: MWT INC

## 1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$406,465.85
	\$406,465.85	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$401,465.85	10% of Next \$45,000	\$4,500.00
Less -	\$45,000.00	(\$4,500 Maximum)	
Balance	\$356,465.85	5% of Next \$950,000	\$17,823.29
Less -	\$356,465.85	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$23,573.29
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$23,573.29

## 2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

12/11/02	SEC: Secretarial Expense 10 hours @ 25.0000 / hours Secretarial time for the following duties: (2) Making copies of Petition, Schedules, Statements; all trustee filed documents (1.5) Binding and hole-punching all trustee pleadings (banking items, Claims review folder, CPA information) (1.5) Updating TCMS system and making copies of banking forms, copies of real estate transactions for trustee worksheets (1) Reviewing Pacer for amended schedules for Form 1 entries (1) Copies, mailing, faxing, and filing of all motions, pleadings, and other correspondence for trustee (3) Monthly bank statement filing and organization of banking folder items; 5 minutes x 25 est banking statements, includes handling checks, sending to bank, copies for NSF check and review of bank statement for initial 2 months with many checks and NSF check. All secretarial activities before TFR	\$250.00
12/11/02	SUPPLY: Supplies & Stationery 1 packet @ 10.0000 / packet Standard packet for asset case folders; nice hanging folder with special binders for banking, schedules, miscellaneous correspondence, asset specific folders, etc	\$10.00
10/09/03	COPY: Photocopy/Duplication Expense 40 pages @ 0.2000 / page	\$8.00



## Compensation and Expenses Worksheet

**Case Number: 02-46325 BTR**

**Debtor: MWT INC**

	Copies of estate tax returns for trustee files	
04/30/04	POST: Postage 1 charge @ 4.0000 / charge Postage for mailing all banking statements and supporting documents to UST - Tyler	\$4.00
12/16/04	COPY: Photocopy/Duplication Expense 14 pages @ 0.2000 / page Objection to claim #4	\$2.80
12/16/04	POST: Postage 1 charge @ 2.5900 / charge Objection to claim #4	\$2.59
12/28/04	COPY: Photocopy/Duplication Expense 10 pages @ 0.2000 / page Standard copies of documents in all asset cases: POC request 3 pages POC order 3 pages W-9 form 2 bank accounts TFR order 2 copies	\$2.00
12/28/04	COPY: Photocopy/Duplication Expense 22 pages @ 0.2000 / page Copies of Professional/Motions, etc Limited copies kept by Trustee since all are available on Pacer. Copies only kept on earlier Motions and Orders.	\$4.40
12/28/04	COPY: Photocopy/Duplication Expense 50 pages @ 0.2000 / page Copy of Trustee Final Report and supporting documentation	\$10.00
12/28/04	COPY: Photocopy/Duplication Expense 50 pages @ 0.2000 / page Copies of all bank statements, checks, supporting materials to be kept by Trustee	\$10.00
12/28/04	COPY: Photocopy/Duplication Expense 75 pages @ 0.2000 / page Copies of Interim Reports for various reporting periods. 3 Reporting periods, plus draft copies	\$15.00
12/28/04	POST: Postage 3 charges @ 0.3700 / charge Postage charge for mailing final checks	\$1.11
12/28/04	SUPPLY: Supplies & Stationery 3 label&envs @ 0.2500 / label&env Envelopes and labels used for mailing final checks	\$0.75
01/05/05	COPY: Photocopy/Duplication Expense 20 pages @ 0.2000 / page Copy of Trustee Supplemental Report and supporting documentation	\$4.00
01/05/05	SEC: Secretarial Expense 2.5 hours @ 25.0000 / hour All activities related to TFR and Beyond (.5) scanning and saving TFR and TDR, final org of computer files on case (1) copying, mailing, and filing all banking statements, checks, and supporting documentation after review by Trustee (.5) Estimated time to mail final checks and record in disbursement log (.5) Estimated time fo final case filing and package for completed case file drawer	\$62.50

### Expense Summary

COPY: Photocopy/Duplication Expense 281 pages @ 0.20 / page	\$56.20
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## Compensation and Expenses Worksheet

Case Number: 02-46325 BTR

Debtor: MWT INC

POST: Postage 3 charges @ 0.37 / charge	\$1.11
POST: Postage 1 charge @ 2.59 / charge	\$2.59
POST: Postage 1 charge @ 4.00 / charge	\$4.00
SEC: Secretarial Expense 2.5 hours @ 25.00 / hour	\$62.50
SEC: Secretarial Expense 10 hours @ 25.00 / hours	\$250.00
SUPPLY: Supplies & Stationery 1 packet @ 10.00 / packet	\$10.00
SUPPLY: Supplies & Stationery 3 label&envs @ 0.25 / label&env	\$0.75

TOTAL EXPENSES CALCULATED:	\$387.15
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$387.15
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$23,960.44
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DATED: 01/18/05

SIGNED Michelle H. Chow

TRUSTEE: Michelle H. Chow

5207 McKinney Avenue, Suite 17  
Dallas, TX 75205

**TRUSTEE TIME RECORD**

Entries Through 01/18/05

Date: 01/18/05

MWT INC (02-46325)

Trustee: 633100

Date	Hours	Description / Notes	User	Role
12/06/02	0.50	Initial discussion with then-proposed attorney for trustee regarding nature of the case (The 3P's - Pets, Perishables, and People) - and how to begin immediately securing perishable assets.	MHC	Trustee
12/07/02	2.00	Review of Trustee Manual and Trustee Training Manuals for procedures on Perishable items, auctioneer rules, and other guidelines.	MHC	Trustee
12/09/02	0.10	Listen in the telephone call with Rosen Systems and Mark Agee regarding the assets and hiring of auctioneer.	MHC	Trustee
12/10/02	2.00	Travel time and visiting of premises, as well as briefing by Mark Agee on actionable steps to follow in the case and explanation of the secured creditors, taxing authorities, and detailed analysis of securing the premises.	MHC	Trustee
12/11/02	0.25	Review of Application to hire Attorney for Trustee	MHC	Trustee
12/11/02	0.50	Creating template data files and organizing docman folders in trustee software	MHC	Trustee
12/13/02	1.00	Listen in to telephone call with Rosen Systems, update by Mark Agee on case status and actionable steps.	MHC	Trustee
12/15/02	1.50	Thorough review of Petition, Schedules, and Statements	MHC	Trustee
12/16/02	2.00	Initial set up of banking account for the case. Includes requesting bank account and documentation signed and mailed to bank. Discussion and walk-thru with banking personnel for set-up of account, checking activity, and necessary records to submit. Subsequent request for movement to higher cash-yielding instruments and correspondence with bank on interest rates (TIP account). Periodic review with bank on interest yields. Trustee performed these functions personally.	MHC	Trustee
12/20/02	1.00	Review of auctioneer motions and sell motions and explanation of legal terminology. Review of Trustee Manual and copies of other trustees' motions on similar cases.	MHC	Trustee
12/20/02	1.50	Instructions and explanations to trustee/attorney assistant on filing of cases, mailing and use of office supplies for the first large and multi-asset case for Trustee. Personally creating file labels, creating file folders, and copying of case related materials.	MHC	Trustee
12/30/02	2.00	Discussion with Mark Agee on various lien issues. Review of rules on ordering of claims. Review of schedules D, E, and F and exhibits.	MHC	Trustee
12/31/02	0.25	Discussion with Mark Agee and Rosen Systems re: anticipated auction results and expectations.	MHC	Trustee
01/06/03	0.50	Update from Mark Agee regarding upcoming auction, main creditors, taxation issues, physical premises issues, and filing of documents in the office. Discussion with trustee/attorney assistant in filing of documents and office organization.	MHC	Trustee
01/22/03	0.25	Brief from Rosen on status of auction	MHC	Trustee
01/22/03	1.00	Initial discussion with John Kenny of Sierra Properties on the various real estate properties to sell. Educating realtor on working with bankruptcy real estate.	MHC	Trustee
01/27/03	0.25	Conduct the 341 meeting	MHC	Trustee
01/28/03	2.00	Debriefing from 341 meetings, information requests, questions for UST, and strategy for hiring professionals and next steps. organizing files in office and coordinating with trustee/attorney assistant.	MHC	Trustee
01/29/03	0.25	Review of final draft of broker motion	MHC	Trustee
01/29/03	0.25	Saving real estate broker templates into files and reviewing marketing materials from Realtor.	MHC	Trustee
02/17/03	0.25	Initial review of auctioneer materials	MHC	Trustee
02/18/03	2.00	Detailed review of Auctioneer Report, and recalculation of amounts. This was performed in order to review amounts for different entities and for inclusion in the	MHC	Trustee

# TRUSTEE TIME RECORD

Entries Through 01/18/05

Date: 01/18/05

MWT INC (02-46325)

Trustee: 633100

Date	Hours	Description / Notes	User	Role
		Trustee's Interim Reports - Form 1 and Form 2		
03/31/03	1.00	Brief with Attorney regarding status of real estate, including level of interest with property, insurance, communication with real estate broker, range of offers acceptable, and other matters related to how to sell real estate in bankruptcy.	MHC	Trustee
04/04/03	1.00	Review of Rosen Systems order to pay and cutting the check. Attention to detail on documentation, mailing, and recording of check written. Instructions to trustee assistant on disbursements and documentation.	MHC	Trustee
05/12/03	1.00	Discussion with Attorney regarding adversary proceedings.	MHC	Trustee
07/21/03	3.00	Many, many, many telephone and in-person conversations with John Kenny and Mark Agee between early 2003 and July 21, 2003 regarding sale and closing of properties. This item includes time for the actual closing and signing of documents.	MHC	Trustee
08/20/03	1.00	Explanation of reasoning for, and then review of motion and order for additional sums to creditor to be filed	MHC	Trustee
09/19/03	0.25	Cutting check back to creditor per court order dated 09/16/03. Attention to detail in disbursement and hardcopy backup of amount paid out of estate bank account.	MHC	Trustee
09/24/03	0.50	Meeting with Keith Enger of Lain Faulkner regarding taxation issues	MHC	Trustee
10/09/03	1.50	Review of motion to hire accountant, and various subsequent discussion with accountant regarding fees incurred, entities and types of estate tax returns needed, and estimated timing of completion.	MHC	Trustee
10/09/03	2.50	Receipt and thorough review of all tax returns associated with MWT, Tolle Inc, the Tolles (as individuals). Instructions to Attorney and Assistant for filing and mailing of tax returns. Discussion with attorney regarding tax issues.	MHC	Trustee
03/29/04	1.00	Brief with Attorney regarding adversary case, surcharge issues, and timing of asset case administration. Discussion of estate tax return issues and timing.	MHC	Trustee
07/06/04	0.50	Discussion with attorney on surcharge motion and need for testimony at hearing.	MHC	Trustee
09/24/04	2.00	Preparation for Surcharge Hearing - reviewing notes and records such as Interim Report and making sure all necessary paperwork is on hand to bring to hearing. Discussion with trustee/attorney assistant on items to prepare.	MHC	Trustee
09/28/04	2.00	Hearing on Surcharge - actual hearing and drive time to/from Plano Courthouse	MHC	Trustee
10/18/04	0.50	Review and input of agreed order on surcharge to claims in software for preparation of Trustee's Final Report	MHC	Trustee
11/16/04	0.25	Review of Order, documentation filing, cutting check, disbursement log and hardcopy filing of check to pay accountant	MHC	Trustee
11/24/04	0.25	Cutting check for attorney for trustee. Attention to detail for filing, hardcopy, disbursement log, etc for checks cut out of estate bank accounts. Hand delivery of check.	MHC	Trustee
11/29/04	1.00	Review of correspondence from IRS, initial call to Keith Enger that I will fax the letters for his review and further discussion if necessary.	MHC	Trustee
12/10/04	0.25	Confirm with Keith Enger that correspondence from IRS means it is ok to proceed with TFR	MHC	Trustee
12/28/04	0.25	Review of outstanding check and estimated deposit date.	MHC	Trustee
12/31/04	10.00	INTERIM REPORTS!	MHC	Trustee
		First reporting period 03/31/03 6 Hours		
		In this reporting period, most of the assets were administered and had to be recorded in the Form 1. The initial properties were recorded, the assets sold were recorded and memo allocations indicated, and notes and contacts were included at the end of Form 1. Both Forms 1 and 2 were error free in the UST's review of the Trustee's Interim Reports.		
		Second reporting period 09/30/03 2 Hours		

**TRUSTEE TIME RECORD**

Entries Through 01/18/05

Date: 01/18/05

MWT INC (02-46325)

Trustee: 633100

Date	Hours	Description / Notes	User	Role
		Updates to notes and Memo allocations made.		
		Third reporting period 03/31/04 2 Hours		
12/31/04	5.00	Updates to notes, memo allocation review, and t-codes Estimated 25 total months of bank statement reconciliations at 10-15 minutes each. Time includes review, notations, and other instructions to trustee assistant for handling of banking activity. This also includes the daily review and synchronization process to check activity in each account as checks are cut/disbursements made and clear the bank.	MHC	Trustee
12/31/04	3.00	2 Hours - Making deposits to estate bank account. Includes opening checks, copying checks, filling out deposits, recording in receipts log, and filing, sending to bank. Approximately 12 checks received, extra time required for NSF check; research and record properly. Beginning deposit on 12/16/02 through end of case.	MHC	Trustee
01/11/05	4.00	1 Hour - Conference call with software provider on memo allocation function for real estate sales (amounts received net of closing costs, liens, taxes, and realtor fees). Trustee claims review process. In addition to discussion with Attorney on various objections. Input claims into software and key in transaction codes, check claim validity and classification. Prepare proposed final distribution drafts and final copy. Last claims update 1/11/05 after hearing.	MHC	Trustee
01/18/05	3.00	Trustee time log for asset cases with fees over \$10,000. Update to Software Time records for asset cases.	MHC	Trustee
01/18/05	3.00	Preparing TFR	MHC	Trustee
01/18/05	3.00	Estimated time for cutting final distribution checks and monitoring banking activity for check clearing, close final bank account, making copies of all banking statements and supporting documentation.	MHC	Trustee
01/18/05	2.00	Preparing TDR	MHC	Trustee
01/18/05	1.00	Final review and filing of completed asset case with all copies of documents still required to be kept. These will be organized in Trustee's closed asset case file drawer.	MHC	Trustee
	<b>75.10</b>	<b>Grand Total</b>		

**SCHEDULE C**

**EXPENSES OF ADMINISTRATION - CHAPTER 7**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$ _____	\$ _____	\$ _____	\$ _____
1. <u>11 U.S.C Sec. 507(a)(1)</u> <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. <u>11 U.S.C. Sec. 503(b)(1)(a)</u> <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
H. St. Order 94-1 Expenses	0.00	0.00	0.00	0.00
3. <u>11 U.S.C. Sec. 503(b)(2)</u> <u>Post-Petition Taxes and</u> <u>Related Penalties</u>	0.00	0.00	0.00	0.00
4. <u>11 U.S.C. Sec. 503(b)(2)</u> <u>Compensation and</u> <u>Reimbursement</u>				
A. Compensation of Trustee	23,573.29	23,573.29	0.00	23,573.29
B. Expenses of Trustee	387.15	387.15	0.00	387.15
C. Trustee Attorney Compensation	20,622.50	20,622.50	20,622.50	0.00
D. Trustee Attorney Expenses	1,284.77	1,284.77	1,284.77	0.00
E. Trustee Accountants Compensation	3,027.50	3,027.50	3,027.50	0.00
F. Trustee Accountant's Expense	57.52	57.52	57.52	0.00
G. Realtor for Trustee Fees	16,750.00	16,750.00	16,750.00	0.00
H. Auctioneer for Trustee Fees	5,828.08	5,828.08	5,828.08	0.00
I. Auctioneer for Trustee Expenses	9,801.69	9,801.69	9,801.69	0.00
5. <u>Court Special Charges</u> <u>(Excess Notices)</u>	0.00	0.00	0.00	0.00
6. <u>U.S. Trustee Fees</u>	0.00	0.00	0.00	0.00
7. <u>Other</u>				
A. Bond	0.00	0.00	0.00	0.00
B. Closing Costs	2,657.10	2,657.10	2,657.10	0.00
C. Other Ch 7 Administrative	0.00	0.00	0.00	0.00
<u>TOTALS:</u>	<u>68,357.86</u>	<u>68,359.86</u>	<u>44,399.39</u>	<u>23,960.44</u>

EXHIBIT C  
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property \$0.00

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Title Insurance Policy	\$0.00
Escrow Fee	\$0.00
Realtor's Fees	\$0.00
Property Taxes	\$0.00
Filing and Other Closing Costs	\$0.00
TOTAL	<u>\$0.00</u>

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See attached closing statements for details on real estate costs.

A. U.S. Department of Housing and Urban Development		Settlement Statement	
1. F44		2. F44	
3. F44		4. F44	
5. File Number		6. Loan Number	
2003025		7. Loan Number	
8. Mortgage Ins. Case No.			
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "ROCK" were due to the closing; they are shown here for information only and are not included in the totals.			
D. Name of Borrower: G & B PROPERTIES			
E. Name of Seller: MICHELLE HCHOY TRUSTEE			
F. Name of Lender: T.N.			
G. Property Location: LOT 5, BLOCK 1, H O S CO SURVEY ABST #1134 FULTON AND SPALDING RAILROAD ADDITION, LOT 5, BLOCK 1, H O S CO SURVEY ABST #1164 FULTON AND SPALDING RAILROAD ADDITION, LOT 9/8/12, OF BLOCK 1, H O S CO SURVEY ABST #1134 FULTON & SPALDING RAILROAD ADDITION 412 E OAK STREET, DEATON, TX 75205			
H. Settlement Agent: SERRA TITLE OF NORTH TEXAS (372) 436-4573			
Place of Settlement: 3401 LONG PRAIRIE ROAD, STE 110, FLOWER MOUND, TX 75022			
I. Settlement Date: 7/21/03			
Proration Date: 7/21/03			
J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross amount due from borrower:	400. Gross amount due to seller:		
101. Contract sales price	401. Contract sales price	330,000.00	330,000.00
102. Personal property	402. Personal property		
103. Settlement charges to borrower (line 1400)	403.	253.00	
104.	404.		
105.	405.		
106. City/town taxes	406. City/town taxes		
107. County taxes	407. County taxes		
108. Assessments	408. Assessments		
109. ISD TAXES	409. ISD TAXES		
110.	410.		
111.	411.		
112.	412.		
120. Gross amount due from borrower:	420. Gross amount due to seller:	330,253.00	330,200.00
200. Amounts paid by or for benefit of the borrower:	500. Reduction in amount due to seller:		
201. Deposit or earnest money	501. Excess deposit (see instructions)	1,000.00	
202. Principal amount of new loan(s)	502. Settlement charges to seller (line 1400)		19,571.10
203. Existing loan(s) taken subject to	503. Existing loan(s) taken subject to		
204.	504. Payoff of first mortgage loan		244,353.59
205.	505. Payoff of second mortgage loan		
206.	506.		
207.	507.		
208.	508.		
209. OPTION FEE	509. OPTION FEE		
210. City/town taxes 1/1/02 to 7/21/03	510. City/town taxes 1/1/02 to 7/21/03	503.55	503.55
211. County taxes 1/1/02 to 7/21/03	511. County taxes 1/1/02 to 7/21/03	274.13	274.13
212. Assessments	512. Assessments		
213. ISD TAXES 1/1/02 to 7/21/03	513. ISD TAXES 1/1/02 to 7/21/03	2,352.36	2,352.36
214.	514.		
215.	515.		
216.	516.		
217.	517.		
218.	518.		
219.	519.		
220. Total paid by or for borrower:	520. Total reduction in amount due seller:	3,320.08	267,245.75
300. Cash at settlement from the borrower:	600. Cash at settlement to the seller:		
301. Gross amount due from borrower (line 120)	601. Gross amount due to seller (line 420)	330,253.00	330,200.00
302. Less amount paid by or for borrower (line 220)	602. Less total reduction in amount due seller (line 520)	3,320.08	267,245.75
303. CASH (X) FROM (X) TO BORROWER	603. CASH (X) FROM (X) TO SELLER	325,932.92	62,954.25

SUBSTITUTE FORM 1099 SELLER STATEMENT - The information contained in B, C, D, E, G, H, and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 405, 407 and 408-412, (applicable to a buyer's real estate tax recordable to the R3) is important information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the R3 system has that this has not been reported.

SELLER INSTRUCTION - If this real estate was your principal residence, file form 2119, Sale or Exchange of Principal Residence, for any gain with your income tax return. For other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

You are required to sign to provide SERRA TITLE OF NORTH TEXAS (372) 436-4573 with your correct taxpayer identification number. If you do not provide SERRA TITLE OF NORTH TEXAS (372) 436-4573 with your correct taxpayer identification number, you may be subject to civil or criminal penalties.

MICHELLE HCHOY TRUSTEE

COPY



Settlement Charges		Pay From	
		Borrower's	Seller's
		Funds at	Funds at
		Settlement	Settlement
700. Total sales broker commission based on \$330,000.00 @ 5.00% = \$16,500.00			
Division of commission 700. as follows:			
701. \$16,500.00 to JOHN M. KENNY			
702.			
703. Commission paid at settlement \$16,500.00			
704.			16,500.00
705. THE FOLLOWING PERSONS, FIRMS OR CORPORATIONS RECEIVED A PORTION OF THE			
706. REAL ESTATE COMMISSION AMOUNT SHOWN ABOVE.			
801. Loan origination fee			
802. Loan discount			
803. Appraisal fee			
804. Credit report			
805. Lender's inspection fee			
806. Mortgage insurance application fee			
807. Assumption fee			
808.			
809.			
810.			
811.			
812.			
901. Interest from			
902. Mortgage insurance premium for			
903. Hazard insurance premium for			
904.			
905.			
1001. Hazard insurance			
1002. Mortgage insurance			
1003. City property taxes			
1004. County property taxes			
1005. Annual assessments (maint.)			
1006. ISO TAXES			
1007.			
1008.			
1009. AGGREGATE ADJUSTMENT			
1101. Settlement or closing fee			
1102. Abstract or title search			
1103. Title examination			
1104. Title insurance binder			
1105. Document preparation to John Robert King			75.00
1106. Notary fees			
1107. Attorney's fees to			
includes above items no.			
1108. Title insurance to SIERRA TITLE OF NORTH TEXAS			2,289.00
includes above items no.			
1109. Lender's coverage			
1110. Owners coverage \$330,000.00 \$2,299.00			
1111. ESCROW FEE to SIERRA TITLE OF NORTH TEXAS		250.00	250.00
1112. TAX CERTIFICATE to North Texas Tax Service			43.10
1113. COURIER/FEDERAL EXPRESS			
1201. Recording fees Deed \$13.00		13.00	
1202. City/county tax/stamps			
1203. State tax/stamps			
1204.			
1205.			
1206.			
1301. Survey			
1302. Pest inspection			
1303. HOME WARRANTY			
1304.			
1305.			
1400. Total settlement charges (entered on lines 100, section J and 502, section K)		253.00	15,157.10

CERTIFICATION: I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all charges and disbursements made or my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement.

SELLER AND/OR PURCHASER'S STATEMENT: Seller and Purchaser's signatures hereon acknowledge either approval of tax provisions and signatures their understanding that provisions were based on taxes for the preceding year, or estimates for the current year, and in the event of any change for the current year, all necessary adjustments must be made between Seller and Purchaser; likewise any default in or payment taxes will be reimbursed to Title Company by the Seller.

The Company, in its capacity as Escrow Agent, is and has been authorized to deposit all funds it receives in this transaction in any financial institution, whether affiliated or not. Such financial institution may provide Title Company computer accounting and audit services directly or through a separate entity which is affiliated with Title Company. Any change in the financial institution reasonable and proper compensation therefore and retain any profits the returns. Any escrow fees paid by any party involved in this transaction shall only be for checkwriting and input to the computer's, but not for all escrow accounting and audit services. Title Company shall not be liable for any late or other charges on the escrow money and shall be under no duty to invest or reinvest funds held by it at any time. Seller and Purchaser hereby acknowledge and consent to the deposit of the escrow money in the financial institutions with which Title Company has or may have other banking relationships and further consent to the retention by Title Company and/or its affiliates of any and all benefits including advantageous interest rates on loans; Title Company and/or its affiliates may receive compensation from financial institutions by reason of their relationship of said escrow accounts.

The parties have read the above sentences, recognize that the sentences herein are material parts of some, and, whether Title Company is relying on the same. WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see Title 18 U.S. Code Section 1001 and Section 1003.

<b>A. U.S. Department of Housing and Urban Development</b>		<b>B. Type of Loan</b>	
		1. <input type="checkbox"/> FHA	2. <input type="checkbox"/> FMHA
		4. <input type="checkbox"/> VA	5. <input type="checkbox"/> Conv. Ins.
		3. <input type="checkbox"/> Conv. Unins. <input checked="" type="checkbox"/> Other.	
		6. File Number 2008030	7. Loan Number
<b>Settlement Statement</b>		8. Mortgage Ins. Case No.	
<b>C. Note:</b> This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked ("POC") were paid outside the closing: they are shown here for information purposes and are not included in the totals.			
<b>D. Name of Borrower:</b> S & B PROPERTIES			
<b>E. Name of Seller:</b> MICHELLE H CHOW, TRUSTEE <span style="float: right;">TIN:</span>			
<b>F. Name of Lender:</b>			
<b>G. Property Location:</b> Lot 1, Block 1, H. CISCO SURVEY, ABST. # 1184, FULTON AND SPALDING RAILROAD ADDITION; Lot 2, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION; Lot 3, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION; Lot 4, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION; Lot 5, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION; Lot 6, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION; Lot PT.OF 9, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION; Lot PT.OF10, Block 1, H. CISCO SURVEY, ABST. # 1184, FULTON AND SPALDING RAILROAD ADDITION; Lot PT.OF11, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION; Lot PT.OF12, Block 1, H. CISCO SURVEY, ABST. #1184, FULTON AND SPALDING RAILROAD ADDITION  420 E MCKINNEY STREET, DENTON, TX 76205			
<b>H. Settlement Agent:</b> SIERRA TITLE OF NORTH TEXAS (972) 436-4573 <span style="float: right;">TIN: 75-1594233</span>			
<b>Place of Settlement:</b> 3501 LONG PRAIRIE ROAD, STE. 110, FLOWER MOUND, TX 75022			
<b>I. Settlement Date:</b> 7/21/03		<b>Proration Date:</b> None	
<b>J. Summary of Borrower's Transaction</b>		<b>K. Summary of Seller's Transaction</b>	
<b>100. Gross amount due from borrower:</b>		<b>400. Gross amount due to seller:</b>	
101. Contract sales price	5,000.00	401. Contract sales price	5,000.00
102. Personal property		402. Personal property	
103. Settlement charges to borrower (line 1400)	11,101.56	403.	
104.		404.	
105.		405.	
<b>Adjustments for items paid by seller in advance:</b>		<b>Adjustments for items paid by seller in advance:</b>	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments		408. Assessments	
109. ISD TAXES		409. ISD TAXES	
110.		410.	
111.		411.	
112.		412.	
<b>120. Gross amount due from borrower:</b>	<b>16,101.56</b>	<b>420. Gross amount due to seller:</b>	<b>5,000.00</b>
<b>200. Amounts paid by or in behalf of the borrower:</b>		<b>500. Reduction in amount due to seller:</b>	
201. Deposit or earnest money		501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)		502. Settlement charges to seller (line 1400)	250.00
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204.		504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209. OPTION FEE		509. OPTION FEE	
<b>Adjustments for items unpaid by seller:</b>		<b>Adjustments for items unpaid by seller:</b>	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213. ISD TAXES		513. ISD TAXES	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
<b>220. Total paid by/for borrower:</b>	<b>0.00</b>	<b>520. Total reduction in amount due seller:</b>	<b>250.00</b>
<b>300. Cash at settlement from/to borrower:</b>		<b>600. Cash at settlement to/from seller:</b>	
301. Gross amount due from borrower (line 120)	16,101.56	601. Gross amount due to seller (line 420)	5,000.00
302. Less amount paid by/for borrower (line 220)	0.00	602. Less total reduction in amount due seller (line 520)	250.00
<b>303. CASH (X) FROM ( ) TO BORROWER</b>	<b>16,101.56</b>	<b>603. CASH ( ) FROM (X) TO SELLER</b>	<b>4,750.00</b>

**SUBSTITUTE FORM 1099 SELLER STATEMENT** - The information contained in Blocks E, G, H and I and on line 401 (or, if line 401 is asterisked, lines 403 and 404), 406, 407 and 408-412 (applicable part of buyer's real estate tax reportable to the IRS) is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.

**SELLER INSTRUCTION** - If this real estate was your principal residence, file form 2119, Sale or Exchange of Principal Residence, for any gain, with your income tax return; for other transactions, complete the applicable parts of form 4797, Form 6252 and/or Schedule D (Form 1040).

X

L. Settlement Charges		7/21/03 8:58 AM	File Number: 2008030	
700.	Total sales/broker commission based on : \$5,000.00 @ 5.00% = \$250.00		Paid From	Paid From
	Division of commission (line 700) as follows:		Borrower's	Seller's
701.	\$250.00 to JOHN M. KENNY		Funds at	Funds at
702.			Settlement	Settlement
703.	Commission paid at settlement \$250.00			250.00
704.				
705.	THE FOLLOWING PERSONS, FIRMS OR CORPORATIONS RECEIVED A PORTION OF THE			
706.	REAL ESTATE COMMISSION AMOUNT SHOWN ABOVE:			
800.	Items payable in connection with loan			
801.	Loan origination fee			
802.	Loan discount			
803.	Appraisal fee			
804.	Credit report			
805.	Lender's inspection fee			
806.	Mortgage insurance application fee			
807.	Assumption fee			
808.				
809.				
810.				
811.				
812.				
900.	Items required by lender to be paid in advance			
901.	Interest from			
902.	Mortgage insurance premium for			
903.	Hazard insurance premium for			
904.				
905.				
1000.	Reserves deposited with lender			
1001.	Hazard insurance			
1002.	Mortgage insurance			
1003.	City property taxes			
1004.	County property taxes			
1005.	Annual assessments (maint.)			
1006.	ISD TAXES			
1007.				
1008.				
1009.	AGGREGATE ADJUSTMENT			
1100.	Title charges			
1101.	Settlement or closing fee			
1102.	Abstract or title search			
1103.	Title examination			
1104.	Title insurance binder			
1105.	Document preparation to John Robert King		115.00	
1106.	Notary fees			
1107.	Attorney's fees to			
	includes above items no.:			
1108.	Title insurance			
	includes above items no.:			
1109.	Lender's coverage			
1110.	Owner's coverage			
1111.	ESCROW FEE to SIERRA TITLE OF NORTH TEXAS		250.00	
1112.	TAX CERTIFICATE to North Texas Tax Service		43.10	
1113.	COURIER/FEDERAL EXPRESS			
1200.	Government recording and transfer charges			
1201.	Recording fees: Deed \$13.00 Release \$13.00		26.00	
1202.	City/county tax/stamps:			
1203.	State tax/stamps:			
1204.				
1205.				
1206.				
1300.	Additional settlement charges			
1301.	Survey			
1302.	Pest inspection			
1303.	HOME WARRANTY			
1304.	2002 REAL ESTATE TAXES to Denton County Tax Collector		10,667.46	
1305.				
1400.	Total settlement charges (entered on lines 103, section J and 502, section K)		11,101.56	250.00

CERTIFICATION: I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of HUD-1 Settlement Statement.

SELLER'S AND/OR PURCHASER'S STATEMENT Seller's and Purchaser's signature hereon acknowledges his/her approval of tax proration and signifies their understanding that proration was based on taxes for the preceding year, or estimates for the current year, and in the event of any change for the current year, all necessary adjustments must be made between Seller and Purchaser; likewise any default in delinquent taxes will be reimbursed to Title Company by the Seller.

Title Company, in its capacity as Escrow Agent, is and has been authorized to deposit all funds it receives in this transaction in any financial institution, whether affiliated or not. Such financial institution may provide Title Company computer accounting and audit services directly or through a separate entity which, if affiliated with Title Company, may charge the financial institution reasonable and proper compensation therefore and retain any profits therefrom. Any escrow fees paid by any party involved in this transaction shall only be for checkwriting and input to the computers, but not for aforesaid accounting and audit services. Title Company shall not be liable for any interest or other charges on the earnest money and shall be under no duty to invest or reinvest funds held by it at any time. Sellers and Purchasers hereby acknowledge and consent to the deposit of the escrow money in financial institutions with which Title Company has or may have other banking relationships and further consent to the retention by Title Company and/or its affiliates of any and all benefits (including advantageous interest rates on loans) Title Company and/or its affiliates may receive from such financial institutions by reason of their maintenance of said escrow accounts.

The parties have read the above sentences, recognize that the recitations herein are material, agree to same, and recognize Title Company is relying on the same.

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine or imprisonment. For details see: Title 18: U.S. Code Section 1001 and Section 1010.

**SCHEDULE D**

**SECURED CLAIMS**

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
Add'l RE pymt	3,265.46	3,265.46	3,265.46	3,265.46	0.00
000019*	112,508.92	112,508.92	36,417.83	0.00	36,417.83
000006*	32,657.01	32,657.01	6,843.86	0.00	6,843.86
RE - lien	244,958.59	244,958.59	244,958.59	244,958.59	0.00
RE - taxes	2,930.06	2,930.06	2,930.06	2,930.06	0.00
	396,320.04	396,320.04	294,415.80	251,154.11	43,261.69

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**IDENTIFICATION OF SECURED PARTIES AFFECTED:**

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
000019	POINT BANK, N.A. TAXES	000006	TEXASBANK

\*Per agreed order dated 10/12/2004 entitled

“Agreed Order Regarding Trustee’s Motion to Surcharge Collateral of Point Bank and Texas Bank”

**SCHEDULE E**

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE  
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Gain / Fish Deposits Sec. 507(a)(5)	0.00	0.00	0.00	0.00
7. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
8. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
9. Taxes Claim #15 - Department of Treasury - IRS	103,088.13	103,088.13	0.00	28,060.45
10. Insured Depository Institutions Sec. 507(a)(9)				
TOTALS: (see proposed distribution)	<u>\$103,088.13</u>	<u>\$103,088.13</u>	<u>\$0.00</u>	<u>\$28,060.45</u>

**PRIORITY PARTIES AFFECTED:**

Claim No.	Name of Creditor	Claim No.	Name of Creditor
15	Department of Treasury - IRS		

FILED UNSECURED CLAIMS TOTAL: \$360,762.09  
SUBORDINATE UNSECURED CLAIM: \$0.00

**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 1

Case No: 02-46325 BTR Judge: BRENDA T. RHOADES  
Case Name: MWT INC

Trustee Name: Michelle H. Chow  
Date Filed (f) or Converted (c): 12/06/02 (f)  
341(a) Meeting Date: 01/27/03  
Claims Bar Date: 05/05/03

For Period Ending: 01/18/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH DRAWER (u) Monies collected from Harpool Fertilizer Co. cash drawer. Debtor Claimed 100% Exemption on Schedule C	0.00	304.65		304.65	FA
2. ACCOUNTS RECEIVABLE Trustee value based on listing of A/R as per attached. Trustee is still attempting to collect on receivables from three companies. ***As of 03/31/04, all adversary cases have been settled or closed.	20,000.00	20,853.00		5,100.00	FA
3. INSURANCE POLICIES (u) Refund from Farmland Insurance on 2/20/03	923.39	923.39		923.39	FA
4. EQUIPMENT Equipment, Inventory, and Mach & Supplies liquidated via bulk sale auction on 1/21/03 by Rosen Systems. Total proceeds COLLECTED and DEPOSITED: 64,108.83 (58,280.75 auction proceeds + 5,828.08 buyers premium = 64,108.83) Total auctioneer costs: 9,801.69 Estimated trustee value: 65,000 gross proceeds less costs and buyers premium = 58,000 approximate net value in total for bulk items	132,650.00	58,000.00		64,108.83	FA
5. INVENTORY See description for Equipment - bulk sale auction	30,000.00	0.00		0.00	FA
6. COMMERCIAL PROPERTY 420 E McKinney, Denton TX 76209 Lienholder is Sam N. Wilson; attorney is Kevin T. White Commercial Broker for trustee is John Kenny of Sierra Properties Trustee value: 900,000 (petition value as FMV) - 413,454.09 (lien) - 90,000 (10% estimated closing costs, such as realtor's commission, taxes, and other closing costs)=396,545.91 ***Original owner purchased own building back for \$5,000. \$5,000 - close costs 250 = \$4,750 net proceeds deposited in estate bank	900,000.00	396,545.91		5,000.00	FA

# FORM 1

Trustee Name:	Michelle H. Chow
Date Filed (f) or Converted (c):	12/06/02 (f)
341(a) Meeting Date:	01/27/03
Claims Bar Date:	05/05/03

Gross Value of Remaining Assets

FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Case No: 02-46325 BTR Judge: BRENDA T. RHOADES  
Case Name: MWT INC

Trustee Name: Michelle H. Chow  
Date Filed (f) or Converted (c): 12/06/02 (f)  
341(a) Meeting Date: 01/27/03  
Claims Bar Date: 05/05/03

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$ 1,388,431.52	\$ 509,395.11		\$ 406,465.85	\$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The main assets in this case were the auction proceeds of the commercial nursery, the sale of two pieces of real estate, and miscellaneous accounts receivable collections.

Initial projected TFR was 12/31/04; actual TFR submitted to UST 01/18/05 due to remaining claims objection set for hearing on 1/11/05. Objection to claim granted and TFR could be completed.

Contact Information:  
Attorney for Trustee:  
Mark Ian Agee  
5207 McKinney Avenue Suite 16  
Dallas, TX 75205  
214-320-0079 (p)  
214-320-2966 (f)  
miage@swbell.net

Commercial Broker for Trustee:  
John M. Kenny  
Sierra Properties  
6116 N. Central Expwy. Suite 600 LB 22  
Dallas, TX 75206  
214-750-8588 (p)



**FORM 1**  
**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Page: 4

Case No: 02-46325 BTR Judge: BRENDA T. RHOADES  
Case Name: MWT INC

Trustee Name: Michelle H. Chow  
Date Filed (f) or Converted (c): 12/06/02 (f)  
341(a) Meeting Date: 01/27/03  
Claims Bar Date: 05/05/03

214-750-8589 (f)

**Auctioneer for Trustee:**

Mike Rosen  
Rosen Systems  
17744 Preston Road Suite 100  
Dallas, TX 75252  
972-248-2266 (p)  
972-248-6887 (f)

Kevin T. White, attorney for Sam Wilson (420 E McKinney lien holder)  
Morris & Morris LLP  
600 Parker Square Suite 250  
Flower Mound, TX 75028  
972-539-0090 (p)  
972-539-1464 (f)

WS Harpool, AE Harpool, and RT Harpool Jr (413 E Oak property lien holders)  
2222 Houston Place  
Denton, TX 76201

Karen L. Kellet (attorney for Point Bank, liens on auctioned items)  
The Kellett Law Firm  
Founders Square 900 Jackson Street Suite 120  
Dallas, TX 75202  
214-292-3660 (p)  
214-744-3661 (f)

Matt Taplett (attorney for Texas Bank)  
Pope, Hardwicke, Christie  
901 Fort Worth Club Building  
306 West 7th Street

FORM 1  
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

Case No: 02-46325 BTR Judge: BRENDA T. RHOADES  
Case Name: MWT INC

Fort Worth, TX 76102  
817-332-3245 (p)

Trustee Name: Michelle H. Chow  
Date Filed (f) or Converted (c): 12/06/02 (f)  
341(a) Meeting Date: 01/27/03  
Claims Bar Date: 05/05/03

Initial Projected Date of Final Report (TFR): 12/31/04 Current Projected Date of Final Report (TFR): 01/18/05

Michelle H. Chow 01/18/05

# **Eastern District of Texas Claims Register**

**02-46325 MWT, Inc.  
Honorable Brenda T. Rhoades  
Debtor Name: MWT, INC.**

ROC Dates  
Reg 05/05/03  
Gov't 06/04/03

<b>Claim No: 1</b>	Creditor Name: Denton County c/o Michael Reed P O Box 26990 Austin, TX 78755 <i>Pacer 65 Obj 76 order 4/20/04 disallowed in full</i>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 01/13/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
<del>Secured</del>	\$1447.49	
<b>Total</b>	<del>\$1447.49</del>	<del>0</del>
Description: property taxes		
Remarks: (n/a)		

<b>Claim No: 2</b>	Creditor Name: Denton ISD 1100 Dallas Drive Suite 100 Denton Texas 76205 <i>Pacer 66, 77 order 4/20/04 disallow'd in full</i>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 01/03/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
<del>Priority</del>	\$3238.05	
<b>Total</b>	<del>\$3238.05</del>	<del>0</del>
Description:		
Remarks:		

<b>Claim No: 3</b>	Creditor Name: Denton ISD 1100 Dallas Drive Suite 100 Denton Texas 76205 <i>Pacer 67, 78 order 4/20/04 disallow in full</i>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 01/03/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
<del>Priority</del>	\$13760.47	
<b>Total</b>	<del>\$13760.47</del>	<del>0</del>
Description:		

Remarks:

<b>Claim No: 4</b>	Creditor Name: Lori E Perrymore 903 S Perrin St Decatur Texas 76234 <i>Order 1/11/05</i>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 01/03/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Secured	\$679.06	
<b>Total</b>	<del>\$679.06</del> disallowed	
Description: <i>Unsec'd allowed in full</i>		
Remarks:		

<b>Claim No: 5</b>	Creditor Name: Univar USA Inc PO Box 34325 Seattle WA 98124-1325	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 02/14/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$10068.00	
<b>Total</b>	<b>\$10068.00</b>	
Description:		
Remarks:		

<b>Claim No: 6</b>	Creditor Name: TexasBank Lee F. Christie 306 W. 7th St Ste 901 Ft Worth TX 76102-4995 <i>Pacer 68,75 Agreed order on 4/20/04 secured up to \$</i>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 02/19/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Secured ✓	\$32657.01	
<b>Total</b>	<del>\$32657.01</del>	<b>\$9,925.00</b>
Description: <i>Surcharge &lt; 3,001.147</i>		
Remarks: <i>Order 10/12/04 6,843.86</i>		

<b>Claim No: 7</b>	Creditor Name: Sam N Wilson Kevin T White 600 Parker Square Ste 250	Last Date to File Claims: Last Date to File (Govt): Filing Status:
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	Flower Mound TX 75028 04/20/04 disallow in full	Docket Status: Late: N
Claim Date: 02/24/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
<del>Secured</del>	\$414203.35	
<del>Total</del>	<del>\$414203.35</del>	✓
Description:		
Remarks:		

Claim No: 8	Creditor Name: City of Denton c/o Michael W. Deeds 2323 Bryan St Ste 1600 Dallas TX 75201 04/20/04 disallow in full Pacer # 69 79	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 04/11/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
<del>Secured</del>	\$766.39	
<del>Total</del>	<del>\$766.39</del>	0/1
Description:		
Remarks:		

Claim No: 9	Creditor Name: Custom Commodities Transport PO Box 190 Gilmer TX 75644	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 04/11/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$25453.30	
Total	\$25453.30	
Description:		
Remarks:		

Claim No: 10	Creditor Name: Verizon Southwest Inc AFNI / Verizon 404 Brock Dr Bloomington IL 61701	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 04/14/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed

Unsecured	\$2952.92	
<b>Total</b>	<b>\$2952.92</b>	
<i>Description:</i>		
<i>Remarks:</i>		

<b>Claim No: 11</b>	<i>Creditor Name:</i> American Plant Food Corporation 903 Mayo Shell Road PO Box 584 Galena Park TX 77547	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 02/28/2003 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$13851.68	
<b>Total</b>	<b>\$13851.68</b>	
<i>Description:</i>		
<i>Remarks:</i>		

<b>Claim No: 12</b>	<i>Creditor Name:</i> IMC Global 100 South Saunder Rd Suite 100 Lake Forest, IL 60045	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 03/10/2003 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$3566.55	
<b>Total</b>	<b>\$3566.55</b>	
<i>Description:</i>		
<i>Remarks:</i>		

<b>Claim No: 13</b>	<i>Creditor Name:</i> Frit Industries PO Box 1589 Ozark AL 36361-1589	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 04/07/2003 ✓	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$10890.24	
<b>Total</b>	<b>\$10890.24</b>	
<i>Description:</i>		
<i>Remarks:</i>		

<b>Claim No: 14</b>	Creditor Name: Matlok Fertilizer Co Inc One Salem Lake Drive Long Grove IL 60047	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 05/05/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$7788.71	
<b>Total</b>	<b>\$7788.71</b>	
Description:		
Remarks:		

<b>Claim No: 15</b>	Creditor Name: Dept of the Treasury - IRS 55 N Robinson Stop 5025 OKC Oklahoma City OK 73102	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 04/23/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$103088.13	
<b>Total</b>	<b>\$103088.13</b>	
Description:		
Remarks:		

<b>Claim No: 16</b>	Creditor Name: Cargill Fertilizer Inc Attn Bill Ingham 8813 Hwy 41 South Riverview FL 33569	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 04/25/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$20225.14	
<b>Total</b>	<b>\$20225.14</b>	
Description:		
Remarks:		

<b>Claim No: 17</b>	Creditor Name: Tri-State Chemicals Inc 1722 Broadway PO Box 2547 Lubbock TX 79408	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
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Claim Date: 05/05/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$185976.10	
<b>Total</b>	<b>\$185976.10</b>	
Description:		
Remarks:		

<b>Claim No: 18</b>	Creditor Name: Mississippi Potash Inc PO Box 530183 Atlanta GA 30353-0183	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 11/14/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Unsecured	\$3219.30	
<b>Total</b>	<b>\$3219.30</b>	
Description:		
Remarks:		

<b>Claim No: 19</b>	Creditor Name: Point Bank, N.A. c/o Karen Kellett 900 Jackson Street, Suite 120 Dallas, TX 75202	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 03/25/2003 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
<b>Class</b>	<b>Amount Claimed</b>	<b>Amount Allowed</b>
Secured	\$112508.92	
<b>Total</b>	<b>\$112508.92</b>	
Description:		
Remarks:		

## Claims Register Summary

Case Name: MWT, Inc.  
Case Number: 2002-46325  
Chapter: 7  
Date Filed: 12/06/2002  
Total Number Of Claims: 19

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$387080.07	

10/12/04  
per surcharge order  
52,593.80  
16,175.97  
36,417.83  
Rest-unsecured  
76,091.09



<b>Secured</b>	\$562262.22	
<b>Priority</b>	\$16998.52	
<b>Unknown</b>		
<b>Administrative</b>		
<b>Total</b>	<b>\$966340.81</b>	

<b>PACER Service Center</b>			
<b>Transaction Receipt</b>			
12/07/2004 12:35:58			
<b>PACER Login:</b>	ce0404	<b>Client Code:</b>	
<b>Description:</b>	Claims Register	<b>Search Criteria:</b>	02-46325 Filed or Entered From: 12/6/2001 Filed or Entered To: 12/7/2004
<b>Billable Pages:</b>	2	<b>Cost:</b>	0.14

**UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF TEXAS  
SHERMAN DIVISION**

**IN RE  
MWT INC**

**DEBTOR(S).**

§  
§  
§  
§  
§

**CASE NO. 02-46325-BTR  
CHAPTER 7**

**TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS**


The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$95,282.58
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$23,960.44	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$43,261.69	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	28,060.45	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$95,282.58
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

\*(SEE ATTACHED SCHEDULE OF PAYEES AND  
AMOUNTS)

Date: January 18, 2005

  
\_\_\_\_\_  
/s/Michelle H. Chow  
Michelle H. Chow  
Chapter 7 Trustee

**PROPOSED FINAL DISTRIBUTION**  
**PROPOSED DISTRIBUTION**

Case Number: 02-46325 BTR

Page 1

Date: January 18, 2005

Debtor Name: MWT INC

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$95,282.58
Claim Type -								
	Michelle H. Chow COMPENSATION	Admin		\$23,573.29	\$0.00	\$23,573.29	\$23,573.29	\$71,709.29
		Percent Paid: 100.00 %						
	Michelle H. Chow EXPENSES	Admin		\$387.15	\$0.00	\$387.15	\$387.15	\$71,322.14
		Percent Paid: 100.00 %						
Subtotal For Claim Type				\$23,960.44	\$0.00	\$23,960.44	\$23,960.44	
Claim Type 3210-00 - Attorney for Trustee Fees (Other								
	MARK I AGEE, PC	Admin	001	\$21,907.27	\$21,907.27	\$0.00	\$0.00	\$71,322.14
		Percent Paid: 100.00 %						
Subtotal For Claim Type 3210-00				\$21,907.27	\$21,907.27	\$0.00	\$0.00	
Claim Type 3410-00 - Accountant for Trustee Fees								
	LAIN FAULKNER & CO PC	Admin	001	\$3,085.02	\$3,085.02	\$0.00	\$0.00	\$71,322.14
		Percent Paid: 100.00 %						
Subtotal For Claim Type 3410-00				\$3,085.02	\$3,085.02	\$0.00	\$0.00	
Claim Type 3610-00 - Auctioneer for Trustee Fee								
	ROSEN SYSTEMS	Admin	001	\$15,629.77	\$15,629.77	\$0.00	\$0.00	\$71,322.14
		Percent Paid: 100.00 %						
Subtotal For Claim Type 3610-00				\$15,629.77	\$15,629.77	\$0.00	\$0.00	
Claim Type 226 - Real Estate Broker Fees								
	SIERRA PROPERTIES	Admin	221	\$16,750.00	\$16,750.00	\$0.00	\$0.00	\$71,322.14
		Percent Paid: 100.00 %						
Subtotal For Claim Type 226				\$16,750.00	\$16,750.00	\$0.00	\$0.00	
Claim Type 2500-00 - Costs Re Sale of Property								
	CLOSING COSTS ON REAL ESTATE	Admin	999	\$2,657.10	\$2,657.10	\$0.00	\$0.00	\$71,322.14
		Percent Paid: 100.00 %						
Subtotal For Claim Type 2500-00				\$2,657.10	\$2,657.10	\$0.00	\$0.00	
Subtotals For Class Administrative				\$83,989.60	\$60,029.16	\$23,960.44	\$23,960.44	
Claim Type 350 - Priority Taxes								
000015	Dept of the Treasury - IRS	Priority	350	\$103,088.13	\$0.00	\$103,088.13	\$28,060.45	\$43,261.69
		Percent Paid: 27.22 %						
Subtotal For Claim Type 350				\$103,088.13	\$0.00	\$103,088.13	\$28,060.45	

**PROPOSED FINAL DISTRIBUTION**  
**PROPOSED DISTRIBUTION**

Case Number: 02-46325    BTR  
Debtor Name: MWT INC

Page 2

Date: January 18, 2005

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Subtotals For Class Priority		27.22 %		\$103,088.13	\$0.00	\$103,088.13	\$28,060.45	
<b>Claim Type 400 - General Unsecured Claims</b>								
	Point Bank	Unsec	400	\$76,091.09	\$0.00	\$76,091.09	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000004	Lori E Perrymore	Unsec	400	\$18,796.01	\$0.00	\$18,796.01	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000005	Univar USA Inc	Unsec	400	\$10,068.00	\$0.00	\$10,068.00	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000009	Custom Commodities Transport	Unsec	400	\$25,453.30	\$0.00	\$25,453.30	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000010	Verizon Southwest Inc	Unsec	400	\$2,952.92	\$0.00	\$2,952.92	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000011	American Plant Food Corporation	Unsec	400	\$13,851.68	\$0.00	\$13,851.68	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000012	IMC Global	Unsec	400	\$3,566.55	\$0.00	\$3,566.55	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000013	Frit Industries	Unsec	400	\$10,890.24	\$0.00	\$10,890.24	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000014	Matlok Fertilizer Co Inc	Unsec	400	\$7,788.71	\$0.00	\$7,788.71	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000016	Cargill Fertilizer Inc	Unsec	400	\$20,225.14	\$0.00	\$20,225.14	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000017	Tri-State Chemicals Inc	Unsec	400	\$185,976.10	\$0.00	\$185,976.10	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
000018	Mississippi Potash Inc	Unsec	400	\$3,219.30	\$0.00	\$3,219.30	\$0.00	\$43,261.69
			Percent Paid: 0.00 %					
<b>Subtotal For Claim Type 400</b>				\$378,879.04	\$0.00	\$378,879.04	\$0.00	
Subtotals For Class Unsecured		0.00 %		\$378,879.04	\$0.00	\$378,879.04	\$0.00	
<b>Claim Type 4110-00 - Real Estate - Consensual Liens</b>								
	ADDITIONAL PYMT ON SECURED CLAIM	Sec	050	\$3,265.46	\$3,265.46	\$0.00	\$0.00	\$43,261.69
			Percent Paid: 100.00 %					
<b>Subtotal For Claim Type 4110-00</b>				\$3,265.46	\$3,265.46	\$0.00	\$0.00	
<b>Claim Type 4700-00 - Real Property Tax Liens</b>								
	MORTGAGE ON REAL PROPERTY SOLD	Sec	050	\$244,958.59	\$244,958.59	\$0.00	\$0.00	\$43,261.69
			Percent Paid: 100.00 %					
	TAXES	Sec	050	\$2,930.06	\$2,930.06	\$0.00	\$0.00	\$43,261.69
			Percent Paid: 100.00 %					
<b>Subtotal For Claim Type 4700-00</b>				\$247,888.65	\$247,888.65	\$0.00	\$0.00	

**PROPOSED FINAL DISTRIBUTION**  
**PROPOSED DISTRIBUTION**

Case Number: 02-46325    BTR  
Debtor Name: MWT INC

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Date: January 18, 2005

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
<b>Claim Type 120 - General Secured Interest</b>								
000006	TexasBank	Sec	120	\$6,843.86	\$0.00	\$6,843.86	\$6,843.86	\$36,417.83
				Percent Paid: 100.00 %				
000019	Point Bank, N.A.	Sec	120	\$36,417.83	\$0.00	\$36,417.83	\$36,417.83	\$0.00
				Percent Paid: 100.00 %				
<b>Subtotal For Claim Type 120</b>				\$43,261.69	\$0.00	\$43,261.69	\$43,261.69	
Subtotals For Class Secured				100.00 %	\$294,415.80	\$251,154.11	\$43,261.69	\$43,261.69
<< Totals >>					\$860,372.57	\$311,183.27	\$549,189.30	\$95,282.58
								\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.